

Kinetic Trust Limited

Balance Sheet as at 31st December 2017

		As on 31st Dec 2017	As on 31 March 2017
Particulars		Unaudited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	2,490,232	2,502,941
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets		
	Non-current investments	2,100,000	2,100,000
	Trade receivables, non-current	-	3,000
	Loans, non-current	4,661,043	4,658,043
	Other non-current financial assets		
	Total non-current financial assets		
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets	9,251,275	9,263,984
2	Current assets		
	Inventories		
	Current financial asset		
	Current investments		
	Trade receivables, current	4,887,965	5,535,277
	Cash and cash equivalents	36,003	5,703
	Bank balance other than cash and cash equivalents	25,476	19,492
	Loans, current	29,093,800	29,093,800
	Other current financial assets	1,010,845	965,670
	Total current financial assets	35,054,089	35,619,942
	Current tax assets (net)		
	Other current assets		
	Total current assets	35,054,089	35,619,942
3	Non-current assets classified as held for sale		
	Regulatory deferral account debit balances and related		
4	deferred tax Assets		
	Total assets	44,305,364	44,883,926
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	33,600,000	33,600,000

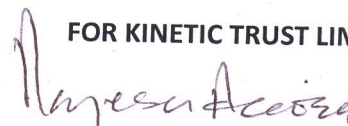
[Handwritten Signature]

Other equity	4,086,350	4,402,366
Total equity attributable to owners of parent	37,686,350	38,002,366
Non controlling interest		
Total equity	37,686,350	38,002,366
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	350,000	350,000
Trade payables, non-current		
Other non-current financial liabilities		
Total non-current financial liabilities	350,000	350,000
Provisions, non-current		
Deferred tax liabilities (net)	46,477	46,477
Deferred government grants, Non-current		
Other non-current liabilities		
Total non-current liabilities	396,477	396,477
Current liabilities		
Current financial liabilities		
Borrowings, current		
Trade payables, current	978,272	1,005,574
Other current financial liabilities		
Total current financial liabilities	978,272	1,005,574
Other current liabilities	4,289,030	4,524,273
Provisions, current	955,235	955,235
Current tax liabilities (Net)		
Deferred government grants, Current		
Total current liabilities	6,222,537	6,485,082
Liabilities directly associated with assets in disposal		
3 group classified as held for sale		
Regulatory deferral account credit balances and related		
4 deferred tax liability		
Total liabilities	6,619,014	6,881,559
Total equity and liabilities	44,305,364	44,883,926

(0)

Place: New Delhi
Date: 12/02/2018

FOR KINETIC TRUST LIMITED



Rajesh Arora
Director
DIN: 00662396

Kinetic Trust Limited
Registered Office: 527R, 2nd Floor, City Tower, Ludhiana, Punjab
Corporate Office: 1406, 16 Vikram Tower, Rajendra Place, New Delhi-110008

Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2017

Particulars	3 Months ended	Preceding	Corresponding	Year to Date		12 Months ended
	31.12.2017 Unaudited	3 Months ended 30.09.2017 Unaudited	3 Months ended 31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
Revenue From Operations						
I Revenue from operations	120,000	-	934,000	420,000	2,054,000	3,038,800
II Other income	-	-	-	-	-	-
III Total Revenue (I+II)	120,000	-	934,000	420,000	2,054,000	3,038,800
IV Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefit expense	130,411	87,268	335,000	299,679	724,500	1,131,658
Finance costs	590	83	-	719	1,000	1,750
Depreciation and amortisation	4,237	4,236	-	12,710	-	16,946
Other Expenses	-	-	-	-	-	-
Provision against Standard Assets	-	-	-	-	-	-
Other expenses	62,548	65,018	507,000	422,909	1,044,500	2,128,787
Total Expenses	197,786	156,605	842,000	736,017	1,770,000	2,451,503
V Profit before exceptional and extraordinary items and taxes (III-IV)	(77,786)	(156,605)	92,000	(316,017)	284,000	587,297
VI Exceptional items	-	-	-	-	-	-
VII Profit before extraordinary items and taxes (V-VI)	(77,786)	(156,605)	92,000	(316,017)	284,000	587,297
VIII Extraordinary items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	(77,786)	(156,605)	92,000	(316,017)	284,000	587,297
X Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	187,853
XI Profit(Loss) for the period from continuing operations (IX-X)	(77,786)	(156,605)	92,000	(316,017)	284,000	399,243
XII Profit(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit(Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV Profit(Loss) for the period (XI+XIV)	(77,786)	(156,605)	92,000	(316,017)	284,000	399,243
XVI Earnings per Equity shares						
(1) Basic	(0.0023)	(0.0047)	0.0020	(0.0094)	0.0040	0.0119
(2) Diluted	(0.0023)	(0.0047)	0.0020	(0.0094)	0.0040	0.0119

Place: New Delhi
Date: 12/02/2018

Notes:

- The Unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above interim financial results have been prepared from the respective condensed interim financial statements, which are prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Company does not have any exceptional item to report for the above periods

KINETIC TRUST LIMITED

Notes to reconciliation between Previous GAAP and Ind AS

Equity

	Amount(In Rs.)
(A) Equity share capital	
Balance as at 1 April 2015	3,36,00,000
Equity share capital issued during the year	-
Balance as at 31 March 2016	3,36,00,000
Equity share capital issued during the year	-
Balance as at 31 March 2017	3,36,00,000

(B) Other Equity

	Reserves and surplus		OCI	
	Capital Reserve	Retained Earning	Remeasurement of Defined benefit plan	Total
As at April 01, 2015	2,61,295	30,79,731	-	33,41,026
Other Comprehensive Income	-	-	-	-
Profit/(Loss) for the Year	1,32,419	5,29,678	-	6,62,097
Remeasurement of defined benefit liability(net of tax)	-	-	-	-
As at March 31, 2016	3,93,714	36,09,409	-	40,03,123
Other Comprehensive Income	-	-	-	-
Profit/(Loss) for the period	79,849	3,19,395	-	3,99,243
Remeasurement of defined benefit liability(net of tax)	-	-	-	-
As at March 31, 2017	4,73,563	39,28,803	-	44,02,366
Other Comprehensive Income	-	-	-	-
Profit/(Loss) for the period	-	(3,16,017)	-	(3,16,017)
Remeasurement of defined benefit liability(net of tax)	-	-	-	-
As at Dec 31, 2017	4,73,563	36,12,786	-	40,86,349

Net Income reconciliation

Particulars	9 months ended as at 31.12.2017	12 months ended as at 31.03.2017
Net income under previous GAAP	(3.16)	3.99
Add:- Actuarial Loss on Defined Benefit Plan reclassified to Other Comprehensive Income	-	-
Total Comprehensive Income /(Loss) for the period as per Ind AS	(3.16)	3.99

(C) Exemption from Retrospective Application & Notes to Accounts

(a) Dividend

The company has not declared any dividend during the period.

(b) Fixed Assets & Depreciation

The Company has not changed its method of depreciation. The company has charged depreciation on assets on straight line method as per life and in the manner prescribed in Schedule-II of the Companies Act 2013. Under the Ind AS, the company has elected to apply Ind AS 16, property plant & equipments from the date of acquisition and in accordance with accounting policy. Although, The company adopted IND AS 16 but there is no change in the fair value of the fixed assets.

(c) Change in fair valuation of investments

The company holds investments in its Associates companies and the company has elected to adopt the carrying value of investment of associates company as on date of transition.

(d) Tax adjustments

There has been no effective for the adjustments made due to adoption of Ind AS.

(e) Transition to Ind AS has no impact on the Company's capital structure and reported profits.

(g) Transition to Ind AS does not affect the Company's ongoing business operations.

Nagesh Desai

Neelesh Kumar Jain

Chartered Accountant

TO WHOM SO EVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of Kinetic Trust Limited for the period ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Neelesh Kumar Jain
Chartered Accountants



(Signature)
(Neelesh Kumar Jain)
(Membership No.: 511815)

Place: New Delhi

Date: 12-02-2018